WEB/TEL Exercises - answers
Use the *NACHA Operating Rules* as a resource.

1. An Internet-Initiated Entry may be authorized for Single Entry or **_recurring_** Entries.

2. The Originator of a Debit WEB Entry is required to employ commercially reasonable risk management techniques including fraudulent transaction detection systems, verification of routing numbers, audits of website security and **_secure Internet session_**.

3. The Standard Entry Class Code WEB provides all participants with the ability to readily identify these Entries and address the unique **_risk_** issues inherent in Internet/Mobile payments.

4. The *NACHA Operating Rules* and **_Reg E_** govern WEB Entries.

5. Authorization for a Debit WEB Entry is 'signed' using the **_similarly authenticated_** standards identified in the E-sign Act.

6. The indicator "R" in the **_Payment Type Code Field_** of the Entry Detail Record identifies a recurring WEB Entry.

7. The ODFI is no longer required to establish separate **_exposure limits_** for each of its Originators initiating a Debit WEB Entry.

8. A Fraudulent Transaction Detection System is employed by the Originator to **_authenticate_** the Receiver.

9. The WEB SEC Code is used for **_ACH debit and credit_** Entries.

10. An Entry consumer debit transaction authorized orally by a Receiver is a **_Telephone Initiated Entry (TEL)_**.

11. The *NACHA Operating Rules* and **_Reg E_** govern TEL Entries.

12. A Company may not initiate a call to a consumer and offer the payment option of a TEL Entry unless there is an **_existing relationship_** between the Originator and the consumer.

13. The Originator of a Single-Entry TEL is required to **_record_** the consumer's oral authorization or provide written notice to the Receiver confirming the oral authorization.

14. The Originator of a TEL Entry is required to verify the **_identity_** of the Receiver and that the **_FI Routing Number_** provided by the Receiver is valid.

15. How often do the *NACHA Operating Rules* require Originators to conduct an audit of their security practices when originating Debit WEB entries?
    Annually

16. For recurring debits where the amount of the transactions varies, which specific requirement does NOT apply?
    The consumer cannot choose to opt out of notification for any reason.

17. For a TEL Entry, if the payment type code field is blank, what does this indicate? **It is a one-time single entry**